

15 Min Strategy Cheat Sheet

1. All the information you need will be given off the 1st 15 min bar print. bar print from /ES
 - a. Even if you are trading SPX side of this strategy, all of the signals triggered for entry/stop/reversal are still taken off the /ES chart
2. The Initial Trigger Entry will be if /ES moves .50 off the high (long entry) or low (short entry) of the 1st 15 min bar.
 - a. I.E. If the high is 5244, the entry long is 5244.50
 - b. I.E. If the low is 5233, the entry short is 5232.50
3. Once you get your 1st trigger, the stop moves to either the high (short entry) or low (long entry) of the 1st 15 min bar.
 - a. I.E. If the trigger was an entry long at 5244.50, the stop is now 5233.
 - b. I.E. If the trigger was an entry short at 5232.50, the stop is now 5244.
 - i. **Note: Always use Full Bar Range for SPX stops, on Futures your stop will depend on bar range/VIX/trader preference.
4. The Target is always 20 points off the trigger.
 - a. I.E. If the trigger is long at 5244.50, the target is 5264.50.
 - b. I.E. If the trigger is short at 5232.50, the target is 5212.50.
5. When 15 of the 20 point move is met, this is where I move my stops when trading futures to break even. You could also choose to move your stop to create a small profit, this is up to you.
6. If an entry gets stopped out before 10:15 (central), then it also creates a valid reentry for a reversal move.
 - a. I.E. If the 1st trigger long at 5244.50 is stopped out by hitting 5233 at 9:30 am, then it is a valid reversal move lower.
 - i. This means your new target is 5213 (20 points below entry at 5233).
 - ii. This means your new stop is the high of the bar at 5244.
 - b. I.E. If the 1st trigger short at 5232.50 is stopped out by hitting 5244 at 10:14 am, then it is a valid reversal move higher.
 - i. This means your new target is 5264 (20 points above entry at 5244).
 - ii. This means your new stop is the low of the bar at 5233.
7. When choosing strikes for SPX, look at the high and low of the 1st 15 min range on SPX
 - a. Go 10 points off the high/low for the BTO long strike of the Vertical Debit Spread. Also the Vertical Debit Spread will also be a 5 point spread width.
 - i. I.E. If the high is 5220, the Call Strikes are BTO 5230 and STO 5235
 - ii. I.E. If the low is 5200, the Put Strikes are BTO 5190 and STO 5185
 - b. The Corresponding Cover Order will always share the same short strike, and be a 5 point width spread as well
 - i. I.E. STO 5235 and BTO 5230 Calls for the corresponding cover order

- ii. I.E. STO 5185 and BTO 5180 Puts for the corresponding cover order
- 8. SPX always uses Same Day Expiration
- 9. Determine your stop if trading futures
 - a. -4 Stop
 - b. Full Bar Range (or a $\frac{1}{2}$ bar/fraction if the 1st 15 min full bar range is wider than 20 points)
 - c. VIX Rule
- 10. NO TRADE DAYS (There are 4 types you can run into)
 - a. If the current day's 1st 15 min bar's range tags the prior day's closing price during cash market, then it is a No Trade Day
 - b. If it is a FED Day where there is the possibility of a rate cut or hike and a press conference afterwards, then it is a No Trade Day
 - c. If it is Triple Witching Expiration, then it is a No Trade Day
 - d. The /ES does not get a valid trigger long or short by 10, then it is a No Trade Day