



SHERIDAN

OPTIONS MENTORING

▼ 18.07

▼ 25.01

▲ 29.79

▲ 25.21

*Weekly 15-Day SPX Calendar
Entered Every Thursday*

▲ 07.28

▲ 18.75

With: Dan Sheridan

Outline

- Calendar Trade: What it is and how you make Money?
- Greeks of the Calendar Trade?
- Why SPX is a good vehicle? How about SPY?
- Dynamics of the SPX 15-Day Calendar?
- Dynamics of a Thursday Calendar?
- Probabilities of the Trade? Expected Move?
- How long to stay in the Trade?

Outline

- Width of the Calendar?
- Calls or Puts?
- Criteria whether to enter a Calendar or not?
- Setup of Calendar?
- Profit Target? Profit Target early in the Trade?
- Maximum Loss?
- When to Adjust on Upside? Downside?