



# SHERIDAN

OPTIONS MENTORING

## *SPX Iron Condors*

*With: Dan Sheridan*

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# Outline: Foundation

- Complete Options Portfolio, Allocation Percentages, and Where this Trade fits in.
- Criteria in Choosing Iron Condors
- SPX Iron Condor: Duration and Strikes
- Greeks of an SPX Iron Condor
- Skew of an SPX Iron Condor
- VIX and its effect on an SPX Iron Condor
- Probabilities and Expected Moves
- SPX Iron Condor Versus SPX Put Credit Spread
- SPX Equidistant VS Same Delta Iron Condor
- SPX Iron Condor Versus SPX Double Diagonal