

# ” All Options Wheel Strategy”

Dan Sheridan

# Overview - All Options Wheel Strategy

- Step 1: Monthly Income Collection-
- A Wide Put Credit Spread Alternative to Cash Secured Put
- B. Narrower Credit Spreads ( IF you Want to stay in Step 1).
- Strikes to Sell and Buy, Duration, Vehicles, Risk Management.
- Step 2 : Assignment : Take assignment of Short Put ( wider put credit spread)- accept Long Stock with assignment and immediately Sell out Long Stock. Could also just close short Put, when near Expiration and Extrinsic value shrinks.

# Overview “ All Wheel”

- Step 3 Buy ITM Call around 80 Deltas, 100-400 Days out
- Step 4 : Sell OTM, ATM, or ITM Call versus Long Position ( Depends on Short Term view of stock). Could also roll out and up your Short Call when Delta of short you sold, hits 70, and stay in Step 5
- Step 4a: Can also Sell another Put Credit Spread in addition to selling the Short Call if you want more long Deltas.