

10 PIPS SYSTEM THE 3RD CANDLE

Distributed Exclusively by Tinypipfx.com

Before you start trading the 3rd candle system, I want you to think in term of someone who has never trade forex before. This strategy has nothing to do with knowing how to trade forex. The moment you let you knowledge of forex trading get in the way, you will only make trades base on your ideas. The key to this system is simplicity.

Goal:

- Identify the 3rd candle
- Place a trade at the start of the 3rd candle
- Take profit at 10 pips or move stop to BE at 10 pips.
- Use Stochastic as filter.

Advance Setting.

- Identify the currency trend using other tools like currency meter or FX-COMPASS
- Trade only in the direction of the trend and using Higher time

Tools

- Use any Chart or time frame. I use 5M an 15M
- Stochastic 5.3.3

Identify the first candle.

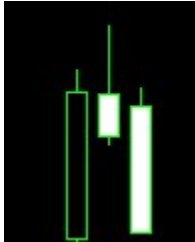
In order to find the 3rd candle, we need to know where to find the first candle. Look at the following chart: The green arrow is pointing at the first candle up or down.



Copyright Notice:

No part of this document can be copied or reproduced without the full written consent of the author/owner.
This system is copyrighted 2009 by Abner Gelin

The first candle is located between 2 candles and it is the highest of the 3.



To the right of the first candle is the second candle. The following candle is our 3rd candle. This candle is very significant, so we build our strategy on that candle.



The following chart shows all possible 3rd candles.

As you look at this chart, you should notice more than one 3rd candle. All of them are great trade opportunities.

All of them produce more than 10 pips each.

Copyright Notice:

No part of this document can be copied or reproduced without the full written consent of the author/owner.
This system is copyrighted 2009 by Abner Gelin



If you understand how to identify the 3rd candle, let start trading.
Red (short pointing down) arrows are your 3rd candles. SELL at the start of this 3rd candle.
Yellow (short pointing up) arrows are your 3rd candles. You BUY at the start of this 3rd candle.