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Options Foundation
Intro to Spreads & Adjustments

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Types of Spreads

- There are only two basic spreads:
 - Horizontal Spreads
 - Vertical Spreads
- Everything else is some combination of one or more of the basic spreads
- Horizontal Spreads – Calendars and Diagonals
 - Double Calendars, Double Diagonals
- Vertical Spreads – Debit and Credit Spreads
 - High and Low Prob Condors, Butterflies

Choosing a Spread

