# The Pro Iron Condor Strategy

- Benefiting from options flexibility and risk management -

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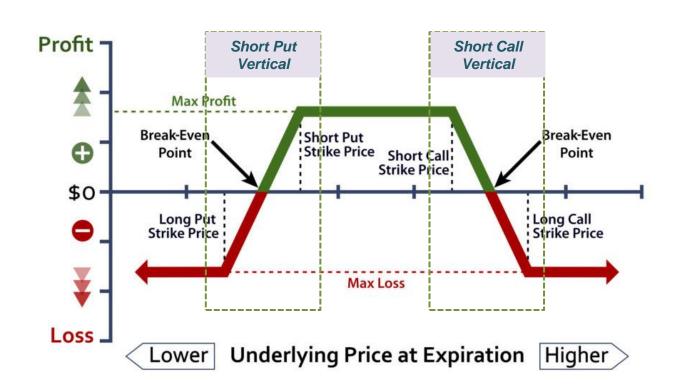
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## **Contents**

- Intro
- Foundation
- Strategy overview
- Strategy description
- Trade management
- Final comments
- Annex: The Greeks

### Intro: What is a Short Iron Condor?

#### **Profile of an Iron Condor**



The Short Iron Condor is composed by **selling a Put Vertical and a Call Vertical with Out-the-Money options** 

# Intro: When to use an Iron Condor?

This strategy benefits primarly from time decay (Theta positive) and Implied Volatility (IV) reduction (Vega negative)

Under these properties, we should think that shorter-term options (higher Theta) and high IV are the best conditions to open Iron Condors...

Important Note: Before moving to the next page, forget what you have learned about this strategy! You need to start over to improve your results with this strategy